

OYC Board Meeting
March 11, 2004, 6:40 pm
Kings Point Marina Club House

Attending – Rick Rowan, Doug Riley, Jim Juhl, Sherry Corbett, John Guthrie, Rick Jarrett, and Aaron Wood

Minutes of January 8 meeting were read and approved

Treasurer's Report – Balance on hand \$5,134.30

Commodore's Report

Report of Audit Committee consisting of Rick Rowan, Doug Riley and Jim Juhl was presented. As of the end of February, the Club was on budget. The attached Administration Policy was introduced and approved.

Vice Commodore's Report

Revised 2004 Schedule was presented.
Boat Repairs – Major engine repairs are not deemed necessary at this time. Final minor repairs are awaiting parts.
The attached Racing Policy was introduced. The addition of racing weather criteria and race cancellation procedures was discussed. Action on the Policy was postponed until the next regular Board meeting.

Rear Commodore's Report

Social/Cruising Committee consisting of Jim Juhl as Chairman with Sherry Corbett, Alan Blythe and Kathryn Burdick as members was approved.

Reports of Standing Committees

Racing and Social Committees presented status and planning for upcoming events.
Membership Committee reported new members.

Unfinished Business – None

New Business – None

Miscellaneous Business – None

The meeting was adjourned at 7:45 pm.

Rick Rowan, Acting Secretary

Attachments



OUTRIGGER YACHT CLUB

Lake Norman, North Carolina

To: Outrigger Yacht Club members

Subject: Treasurer's Report for Short Year 2003

The undersigned, Treasurer of the Outrigger Yacht Club, hereby submits the following report:

The balance on hand as of November 30, 2003 was \$2,252.23. From December 1, 2003 through December 31, 2003 there was received from all sources \$3,420.30. The expenses during the same period were \$1,311.71, leaving a balance on hand of \$4,360.82. The attached statement of receipts and expenditures will show in detail the sources of receipts and the items to which the expenditures were applied.

Sherry Corbett
Treasurer

Attachment

We do hereby certify that we have examined the accounts and vouchers of the Treasurer and find them to be correct and that the balance in the accounts as of December 31, 2003 is \$4,360.82.

THE AUDITING COMMITTEE

R.A. Rowan

Doug Riley

Jim Juhl