

MINUTES, OYC Board Meeting
July 14, 2005, PYC

Attending: OFFICERS: Doug Riley, Steve Battel, Sherry Corbett, Barb Scott, Harry MacDonald, Rick Rowan
TRUSTEES: John Guthrie, John Scott, John Beeker, Neil Liner

The meeting was called to order at 6:33pm.

The minutes of the meeting held on May 12, 2005 were approved as submitted.

Treasurer's report – Doug Riley

- Bank balances and recent expenses were reviewed, including the funds given to the Lake Norman Keel Council for operations, race committee expenses including increased gas costs, sale of the red boat, flag replacement, new inflater/deflater, new fenders. Still need to get the series end trophies for Wednesday night series. Someone mentioned there could be a problem with the 'idle' on the race committee boat motor.
- Current financial position in relation to the first half year budget was reviewed.

Commodore Report – Doug Riley:

- Doug's focus for the remainder of the year will be the tax exempt issue, completion of the Wednesday night series, completion of the Officer and General Administrative manuals.

Vice Commodore Report/Race Committee Report – Steve Battel:

- No formal report. Wednesday series has been great with only 2 races cancelled due to weather. No other events scheduled until 10/1/05.
- Boat of the year – will have a report for the newsletter. Events will be put on the website, hopefully soon.

Rear Commodore Report/Social/Cruising – Harry MacDonald

- Cookout for the Wednesday series will be at PYC on September 7th. Harry will look into possible Buffet-style music.
- Symphony event raft up was nice – there were 6 boats rafted up.
- Harry is thinking of getting a 3 day weekend charter trip to the coast, maybe out of Oriental. Possibly 3-4 boats, the club could host a cookout, etc. Board discussed the idea and advised Harry to survey the membership to determine interest.
- Lincoln HS – The kids' skills are progressing and a few weeks ago they took about 7 kids out for a few hours. They will soon be ready for crewing.

Correspondence:

- Doug sent out thank you letters.

Committee Reports:

Membership – Doug Riley:

- Membership Status: 63 total members, 10 associate and 53 full.
- New: Larry Guerke, associate; Hayes Wollen, full; Keith Fahs, full.

Update on Unfinished & miscellaneous business:

- Nominating committee is composed of: Steve Battel, John Guthrie, Neil Liner and John Scott. Nominations for officers are needed prior to the Annual Meeting in December. Reminder to start getting ideas and folks lined up now.
- Application for the 501(4) IRS designation for OYC: The Board concluded discussion and approved moving forward in the application process.
- Administration policy: Board approved the policy.
- Policy statement for dissolution of OYC: Written policies and procedures for dissolution of OYC, in the event it is dissolved, are needed in order to apply for the 501(4) designation. These documents must show where the club assets would go. The wording was reviewed and approved by the Board. (See attached for wording).
- Officers need to submit their information for the newsletter next week. There is a busy Fall schedule and the information needs to get to the membership.

New Business:

- Twilight Series: The Board approved a recommendation to offer the Icicle Series to LNKC. This is allowed according to the bylaws, and it would be good for everyone.

Next meeting: SATURDAY, SEPTEMBER 10TH at Doug & Sherry's house.

The meeting adjourned at 8:20 pm.