

MINUTES, OYC Board Meeting
January 13, 2005, Kings Point Marina Club House

Attending: OFFICERS: Doug Riley, Steve Battel, Harry MacDonald, Barb Scott, Sherry Corbett,
TRUSTEES: John Guthrie, John Scott, Don Corey, Neil Liner, Rick Rowan
OTHERS: Michael Quigley, Webmaster

The meeting was called to order at 6:30pm.

The minutes of the meeting held on November 10, 2004 were not available for review, so they were provisionally approved, subject to review and discussion at the next meeting. In the meantime, they will be posted on the website for review.

Treasurer's report –Bank balances and recent expenses were reviewed. Sherry will report a summary of revenues and expenditures to the Board at the meetings. As a reminder to the OYC membership – any member in good standing may have access to and review any and all club information, financial or otherwise, by making a request of the appropriate officer.

Commodore Report – Doug Riley:

- For the time being, Doug will be the Newsletter editor.
- Doug thanked the Board for taking time to serve.
- A high level budget for 2005 was discussed and approved.

Vice Commodore Report – Steve Battel:

- For now, Steve will be the Race Committee Chairman

Rear Commodore Report – Harry MacDonald: No report

Correspondence: No correspondence for review.

Committee Reports:

Membership – Doug Riley:

- There will be one new member presented at the next meeting.
- Membership renewal status: total memberships: 74. Renewed to date: 42. Still outstanding: 28 full and 4 associate members.
- Members are sent a renewal notice in late October/early November. If not renewed by 12/31, they are sent a second letter stating a due date of 1/31. We expect some members will bring renewals to the Chili Cookoff. At the next meeting, the names/numbers of outstanding renewals will be divvied up between Board members so they can be contacted via telephone.

Racing – Steve Battel:

- Icicle Series: there are 7 boats registered.
- Top Gun: Discussion re: spin/non-spin time differential – all agreed to score spin, non-spin with a time differential. Also, agreed the race will be open to OYC members and there will be no fee. One trophy will be awarded to the winner.
- The Board agreed there will be no registration fees for the Top Gun or Commodore Cup races.
- The 2005 Race Schedule was reviewed and accepted.
- There is consideration of an annual award to “Skipper of the Year”, to be given at the year end annual meeting/holiday party. The details will be worked out and a proposal presented.
- Proposed Boat of the Year program was discussed at some length with certain Board members expressing opinion that program should recognize Skipper of the Year, regardless of Boat. Steve Battel to take all opinions into consideration.

Social, Cruising – Harry MacDonald:

- Chili CookOff is on January 29th at Mariner Villas.

- Frogmore Stew – Lake Norman Magazine wants to come and cover this event – will take pictures and write a feature article about it. Will probably run in the December, 2005 issue since it is a winter event. Would like to have a good crowd there. It will be March 19, and awards will be distributed for the Icicle Series and Top Gun.
- Harry is considering adding a cruising/raft up event to the schedule.

Special Committee – Audit:

- Audit committee members: John Scott, Neil Liner and John Guthrie.
- Committee reviewed the Treasurer’s Report and certified that they examined the accounts and vouchers of the Treasurer and found them to be correct. Also verified the 12/31/2004 year-end balance in the accounts of the club.

Unfinished Business:

- Reserves – some ideas about how to build a reserve were discussed and considered. 2005 reserve to be built out of committee Boat repair fund as per approved budget. Further issues re administration of reserve fund to be worked out over time.
- New Website – The new website is about 50% of the way there. Michael thinks it should be ready in mid-February if he is able to devote the time. The website will make it easier to manage the content, schedules, input photos, etc.

New Business:

- Disposition of the red boat – We have an offer for around \$250 for the boat and trailer, if the boat can be started. The Board agreed we should take the offer and sell the boat.
- Support of SAYRA meeting with PYC/LNYC – PYC has approached SAYRA about hosting the convention here at Lake Norman. It would be 2 years down the road and PYC could absorb much of the cost. This will be discussed as details become available. Having the convention brings lots of prestige to Lake Norman.

Next meeting: March 10th, Peninsula Yacht Club Commodore room (lower level), 6:30pm..

The meeting adjourned at 7:56 pm.