

MINUTES, OYC Board Meeting
May 12, 2005, PYC

Attending: OFFICERS: Doug Riley, Steve Battel, Barb Scott, Harry MacDonald, Rick Rowan
TRUSTEES: John Guthrie, John Scott, John Beeker, Aaron Wood, Neil Liner, Michael Quigley

The meeting was called to order at 6:51pm.

The minutes of the meeting held on March 10, 2005 were approved as submitted.

Treasurer's report – Doug Riley

- Bank balances and recent expenses were reviewed, including race boat repairs, social events results, Wednesday race series expenses. The Pursuit race raised more than last year.

Commodore Report – Doug Riley:

- The race boat is now docked at the PYC. This will save money for next year and remainder of this year. Doug will send out thank you letters to the people who worked to get us a PYC slip.
- Doug will also send a letter to Don Gray thanking him for his time and efforts working on the Race Committee boat.

Vice Commodore Report – Steve Battel:

- OYC will cancel the Fall Series due to the lack of participation in the Spring series.
- At the time of the meeting, there were 32 boats registered for the Wednesday night series.
- A 'homecoming' event was discussed.

Rear Commodore Report – Harry MacDonald

- Discussion about some potential social events, such as 'first day of summer' and brainstormed other new events.
- Boats will raft up for the symphony at Duke Power.
- Frogmore Stew on March 19th was great and well attended. Lake Norman Magazine took pictures.

Correspondence:

- Lake Norman YMCA sent a thank you card for the great Pursuit race fundraising effort.

Committee Reports:

Membership – Doug Riley:

- Membership Status: 51 full, 9 associate.
- Two new members since the last meeting: Karen Dobbs and Dave Powell.

Racing – Steve Battel:

- The racing rules allow for two courses for Wednesday nights – one for Spin and one for Non-Spin.
- Thank you to Carolina Marine sponsorship of Wednesday nights, specifically the hats.
- Thank you to West Marine for providing 2 tomato marks for OYC use.
- We will get a new pin for the starting line soon.
- An OYC banner is up at Midtown – those folks do a great job for us.

Social, Cruising – Harry MacDonald:

- (see above Rear Commodore report)
- There is a ceremony on Sunday, May 29th at PYC for commissioning of the fleet. Harry and Steve will represent OYC as the fleet officers. They will dress appropriately to present OYC in the best light.

Update on Unfinished & miscellaneous business:

- Disposition of red boat – the sale has taken place, we have the check (we think). Confirmed
- Jr ROTC program – Harry created a 'learn to sail' program through the Lake Norman Sailing Academy which is a basic course – cost to students is \$30. The intention is to have the kids get a diploma from the class before

they get onto members' boats. There are 19 kids participating. The course should be finished by mid-July. Aaron will communicate to OYC members who had volunteered their boats for the kids to let them know the new plan.

- New Website status – in progress
- Application for 501(c) (7) Social Club Non-profit status. The Board had a lengthy discussion about this and other alternatives for non-profit status. Doug discussed these with local IRS agents and presented a recommendation. There were many questions so the issue was tabled for discussion at the next meeting. In the meantime, Doug will send the Board links to the appropriate IRS website pages and he will bring more information to the next meeting.
- The LNKC is broke and OYC, along with the other club members, will provide operating funds in the amount of \$400.
- Doug talked to the Marine Commission – they will fix marker 1A and put it in the right place.

Next meeting: July 14, Peninsula Yacht Club Commodore room (lower level), 6:30pm.

The meeting adjourned at 9:00 pm.